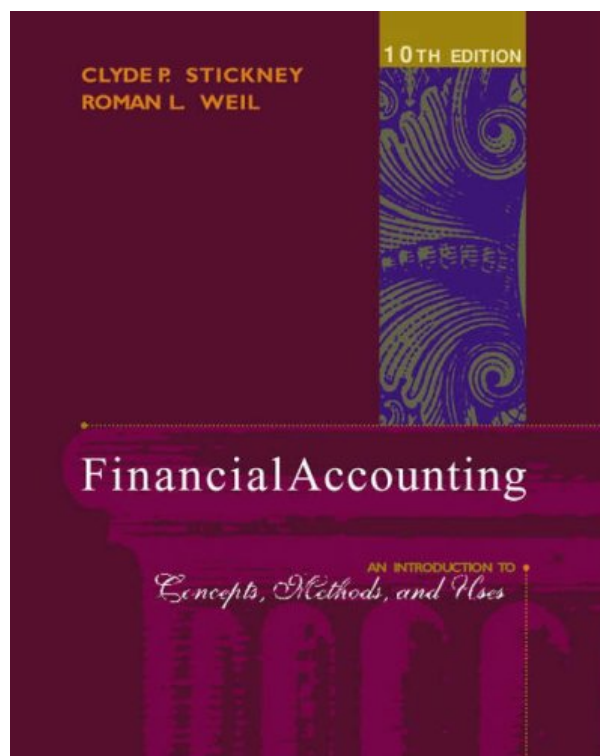
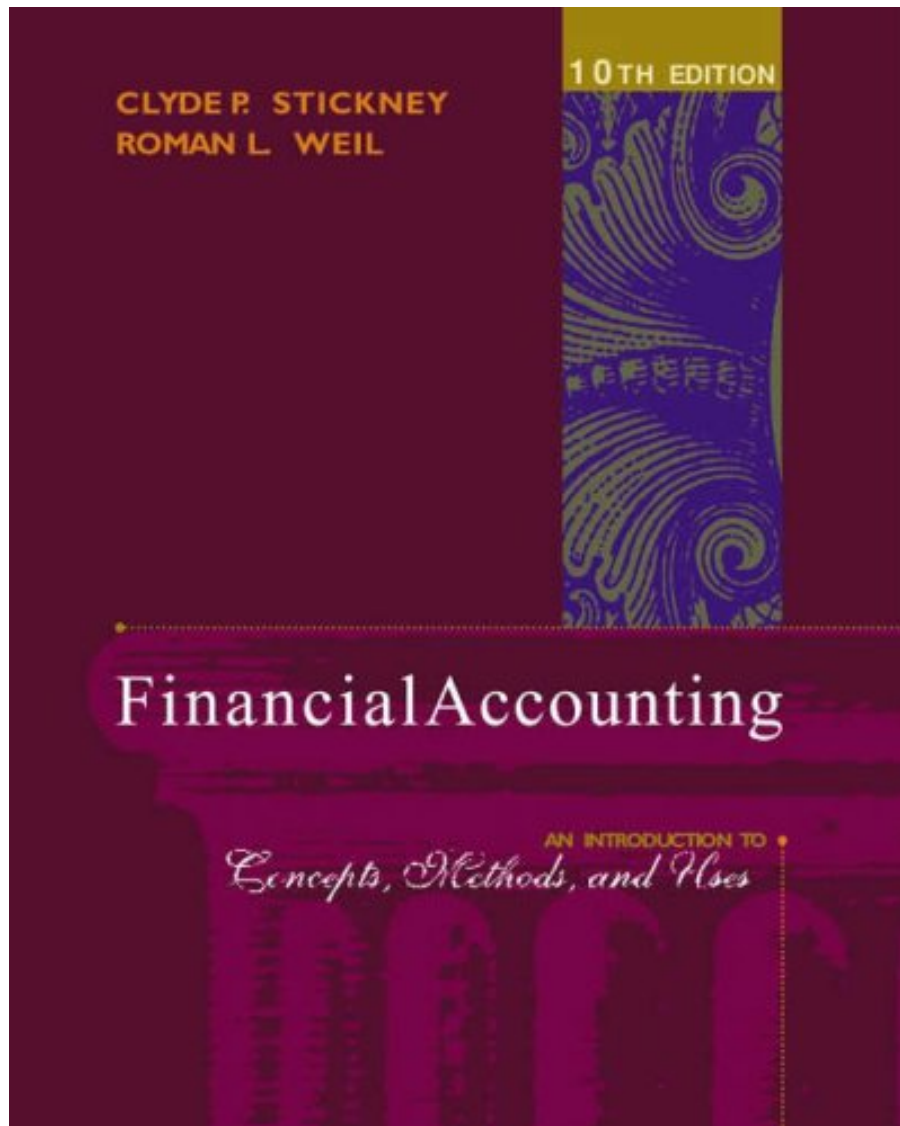


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Just awful

By Dean B. Shaffer

One of the least useful textbooks I've ever read; I learned next to nothing from it. It's very poorly written, in very confusing style. Samples are placed several pages away from where they are referred to. As another reviewer stated, the authors don't explain much of anything -- it's like watching an expert accountant quickly burn through his work, then ask you if you understood everything you saw him do. The problems aren't very

enlightening, either: instead of focusing on building up the basics, they seem to prefer to focus on special cases, so you're thoroughly confused about what to do in the normal case.

Yes, there are good reviews, but notice that two are commenting only on shipping speed, and the other was from a guy trying to sell his copy. I won't inflict my copy on anyone else, because I'd rather destroy it.

29 of 30 people found the following review helpful.

Overly complex

By A Customer

This was the first accounting book I've ever read when I took my very first accounting class at my graduate business school. For those who are new to accounting, this is not at all a good introduction. The authors simply inundate the reader with a plethora of information which is way too wordy and unnecessary at the beginning level. The authors seem more concerned about leaving nothing out in their writing as opposed to teaching the readers about the basics of the balance sheet, income statement, cash flows, inventory valuations, etc. It almost gets to the point in which I suspect the authors are simply showing off what they know as opposed to genuinely understanding that a reader like me has no previous accounting background. The chapter contents are not too logically organized and the explanation of concepts are excessive and unnecessarily complex. The authors seems to forget that when it comes to teaching accounting to someone who has never taken accounting before, they should keep the concepts as basic as possible before going onto more in-detail discussions. The authors does the exact opposite and explains the accounting concepts from the intermediate point of view first, leaving the reader to come up with his own interpretation of what the basics should be. This is a complete waste of time for the reader, for all students would prefer that the authors get right to the point, directly and clearly, about how to construct a balance sheet, income statement, etc. The good thing about this book are the highlighted study problems presented in each chapter. The questions are useful and stimulate good application thinking, and the answers provided are an adequate explanation of how the questions should be answered. Unfortunately, the authors don't include enough of these study problems. If they had expanded upon these study problems and made them more comprehensive to the relevant chapter material, this book would have been a much more stronger teaching tool. Instead, we have an unnecessarily complex and not too organized textbook which is not really adequate for the beginning accounting student. Most of my fellow classmates did not enjoy reading this book and felt that it is an unsatisfactory way to be introduced to the world of accounting.

21 of 21 people found the following review helpful.

Great for graduate study

By A Customer

Many people get this book wrong. This is a book for graduate students, not for undergraduates. It introduces the concepts of financial accounting in a condensed way, which does require more time and patient to understand it, like the way we study in MBA program. Since this book assumes its reader as future statement readers, it introduces financial statements, including balance sheet, income statement, and cash flow statement, in the first few chapters to let student understand the linkage among them. It is usually very difficult to understand for those without background, though. Plus, given the fact that this book is required by most of top MBA programs, like Chicago, Columbia, and NYU, I'd like to say that accounting professors have told us the quality of this book. For those who have a hard time on this, I would also recommend its accompanied study guide and solution manuals (used one available on amazon website ISBN 0030269695& ASIN: 0030182697; make sure get the right edition!!). After all, this is a good book, but requires more practices. Good luck.

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